

Press Release

AEB, company backed by Apax Partners, announces the acquisition of a majority stake in DANMIL.

Paris (France), 25 February 2019 – AEB, worldwide leader in biotechnological ingredients and related services for wine, beer and food, announces the acquisition of a majority stake in DANMIL, a leading manufacturer of filtration products in Europe. AEB, backed by Apax Partners since 2018, is an Apax France IX fund investment.

AEB enables winemakers and brewers around the world to improve natural processes. The company leverages worldwide data-driven knowledge to offer biotechnology, tailored solutions, sanitation processes and specialized equipment derived from continuous innovation and delivered through the largest and most knowledgeable team of experts.

Since 1986 DANMIL has been successful in supplying premium quality filtration products to the pharmaceutical, medical equipment, chemical, beverage and wine industries, complying fully with the latest Good Manufacturing Practices standards and governmental regulations. DANMIL offers innovative and digital solutions, like RFID (Radio Frequency Identification) chips on filters, co-developed with its customers. The company generated revenues of €9m in 2018 with a 15% annual average growth over the past 2 years. Michael Lindh, member of the founding family, remains Managing Director of DANMIL.

With this acquisition, AEB i) increases its core value proposition, helping wineries and breweries to produce the best wine and beer possible from harvest to bottling, ii) reinforces its portfolio with highly qualitative microfiltration products further improving its one-stop-shop positioning for wineries and breweries, and iii) increases its presence in the Nordics.

Mario Tomasoni, CEO of AEB, said “I am happy to welcome Michael and his team in the AEB Group. Together we will become a leading supplier in the filtration market for wine, beer and beverage, leveraging the outstanding products of our new Danish affiliate with our extended and very knowledgeable sales network”.

Michael Lindh, Managing Director of DANMIL, said “After many years of continuous growth, we were looking to implement a worldwide strategy and to bring our well performing filtration products out from the Nordics’ markets. My family and I are convinced that AEB is the ideal partner to move DANMIL to this next step.”

Bertrand Pivin, Partner at Apax Partners, added “A few months after its investment in AEB, Apax Partners supports the management in the build-up strategy’s implementation. The aim is to offer AEB customers a complete service of the highest quality anywhere in the world.”

About Apax Partners

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Apax Partners is a leading private equity firm in Europe based in Paris. With more than 45 years of experience, Apax Partners provides long-term equity financing to build and strengthen world-class companies. Funds managed and advised by Apax Partners exceed €3 billion. These funds invest in fast-growing middle-market companies across four sectors of specialisation: TMT, Consumer, Healthcare and Services.

Paris-headquartered Apax Partners (www.apax.fr) and London-headquartered Apax Partners (www.apax.com) have a shared history but are separate, independent private equity firms.

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